

## HONORING SOMEONE WHO HAS MADE A DIFFERENCE IN YOUR LIFE

A few years ago I called on a lady who said she had no intention of making a gift to the non-profit organization I represented. I said that was OK, I just wanted to share with her some of the ways people were making planned gifts to her alma mater. During the discussion I asked her if there was someone who had made a profound difference in her life. She said a professor at her undergraduate school ... the school I represented. The class she was in taught future teachers how to use music in the elementary classroom to engage children in the learning process. The lady said the professor helped her become a better teacher ... one who truly enjoyed getting up in the morning and going to work! The lady was an elementary teacher her entire career and was now retired.

I asked her if she had ever considered honoring the professor in some way. She said: "How would I do that?" I suggested establishing a named endowment account at her alma mater. Establishing an endowment named after the professor ... an endowment that would provide a scholarship to a student majoring in elementary education. A \$20,000 endowment, for example, would provide a \$1,000 scholarship every year. And it would be given to a worthy student in the Professor's name. Year after year, this Professor would be honored in this way. Retired and / or deceased, the professor would never be forgotten.

The lady liked the idea and though she had first told me she had no intention of making a gift to the non-profit I represented, she did indeed make a \$20,000 gift to establish the scholarship. She made the gift to honor someone who had made a difference in her life.

Perhaps you have a favorite teacher, youth leader, athletic coach, pastor, medical provider, etc. who has made a difference in your life or in the lives of your family members. You could honor that person through a named endowment account at *The Community Foundation for Carver County*. The endowment could be established with one gift of \$10,000 or more or with a series of gifts that would equal \$10,000 or more over a three year period. The income does not have to support a scholarship. The income could also be given to support the non-profit organization for which your honoree works. The endowment could also be established through your will or with a gift of a life insurance policy you no longer need for protection. It could also be established through a life-income gift if you currently need your assets for retirement income. (In fact, some donors have obtained increased retirement income using this method.)

Please consider calling or e-mailing me to set a time for a visit to begin planning your estate gift. Establishing your Legacy could be one of honoring a person who has made a difference in your life.

The Foundation is offering a free **Guide to Distributing Your Estate**.  
For your free no-obligation copy please call (952) 250-5138 or  
Email [info@carvercountyfoundation.org](mailto:info@carvercountyfoundation.org).

I look forward to hearing from you.

Learn more about the Foundation at:  
[www.carvercountyfoundation.org](http://www.carvercountyfoundation.org).



Bob Golberg is a Planned Giving Specialist and Victoria resident. He may be reached at (952) 486-1127.