

AN IRA-GIFT STORY

CAPITALIZE YOUR ANNUAL GIVING WITH AN IRA ROLLOVER

Would you like to make gifts to your favorite charities 100 years from now? You can ... and here's how: Simply add up your annual gifts for the year and multiply by 20. This is the amount needed in an endowment (invested account) to produce (at 5%) your annual gifts, on into the future. Your gift could be given outright now to establish a family-named endowment account.

Congress has extended the IRA Rollover provisions that were in effect during the last two years. During 2009 persons aged 70 1/2 may gift a portion of their traditional or Roth IRA up to \$100,000 to charity. If for example, you gifted \$100,000, to The Community Foundation for Carver County, your gift would provide \$5,000 a year to your favorite charities into the future. If the payments to your favorite charities are 5% and the Foundation's investments, over 100 years, average 8 to 10%, then an even larger amount would be available to support your favorite charities 100 years from today because the excess would be reinvested.

Another way to establish a family-named endowment account to capitalize your annual giving, is to defer the gift by making a provision in your will or other device. When received, the gift will be invested in perpetuity to provide income to your favorite charities, just as you have been doing so faithfully during your lifetime. Imagine your charities receiving support checks in the year 2108, long after your life has been completed.

The Community Foundation for Carver County was established in 2004 and is a public charity created by and for the people who live and work in Carver County. The Foundation provides a service for existing nonprofits by enabling people with philanthropic interests to easily and effectively support the issues they care about. All assets gifted to the Foundation remain in the region to have a direct and lasting impact on Carver County for generations to come. Your favorite charities would not be saddled with investment worries because The Community Foundation takes on this responsibility.

The Foundation is offering a free **Guide to Gifts of Retirement Plan Assets**.

For your free no-obligation copy please call (952) 250-5138 or

Email info@carvercountyfoundation.org.

I look forward to hearing from you.

Learn more about the Foundation at:

www.carvercountyfoundation.org



Bob Golberg is a Planned Giving Specialist and Victoria resident. He may be reached at (952) 486-1127.